

Penn & Philly®

2025 Update

Economic Impact in Philadelphia





Penn economically anchors Philadelphia.

Just as the talents, contributions, and priorities of Philadelphians help make Penn a great university, Penn is integral to Philadelphia's identity as a world-class city.

\$25.2B

circulated within Philadelphia*

in employee compensation*

\$11.2B

106.6K

jobs help Philadelphians thrive—whether at Penn or through Penn's local vendor contracts*

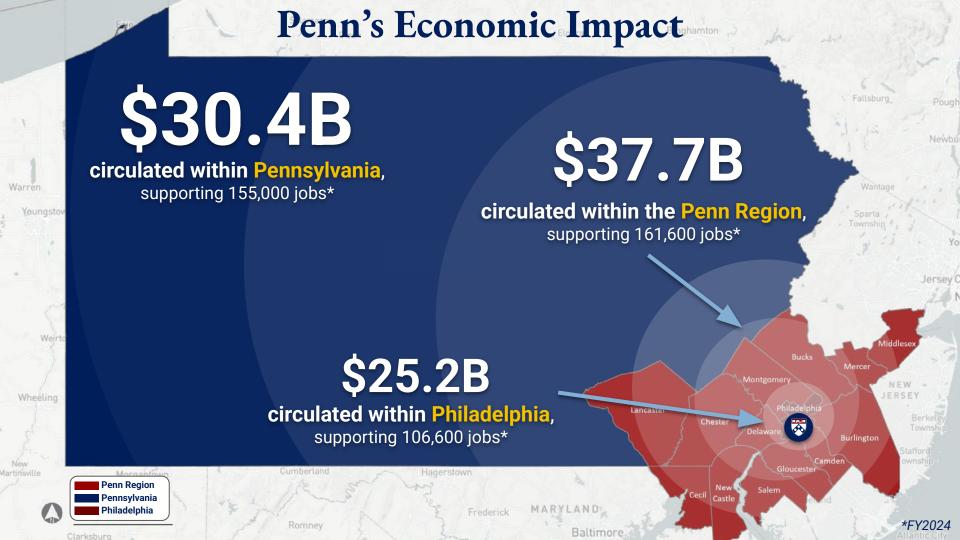
The Anchored University

City, Region, & Commonwealth

Penn economically anchors not just **Philadelphia**, but also the state of **Pennsylvania** and the **Penn Region**.

The Penn Region consists of the 14 counties surrounding Philadelphia, including counties within southeastern Pennsylvania, southern New Jersey, northern Delaware, and Maryland.





Local Economic Opportunity

Penn is a major partner to Philly-based businesses.

Strengthens the local economy by boosting employment, offering skill development programs, and helping small businesses through local purchasing.



\$572M

spent in Philadelphia with 5,000+ local businesses*



\$186M

spent in West Philadelphia with 2,000+ local businesses*



\$90M

spent with woman-owned businesses*



\$80M

spent with minority-owned businesses*

Local Economic Opportunity

Spotlight: Win Win Coffee

Philly's local businesses come first. Win Win Coffee went from a local coffee shop to a direct distributor and one of Penn's local coffee suppliers.

Hear more about our local supplier.





Public Education

Penn invests in faculties, families, and facilities devoted to Philly education.

Collaborations between the School District of Philadelphia and Penn enhance K–12 students' well-being and growth.

\$11.6M

in contributions to K-12 public schools in Philadelphia*



Public Education

Spotlight: West Philadelphia Alliance for Children

Philly students matter. WePAC, with support from Penn Libraries Community Engagement, is combating the literacy crisis one book at a time.

Hear more about this important partnership.

Knowledge in Action

Penn turns knowledge into action in Philadelphia.

The research that generates new ideas creates solutions that benefit Philadelphia first.

141

companies got their start at Pennovation, to fuel new ideas for all of Philadelphia*



Knowledge in Action

Spotlight: The Community Grocer

Turning research into action. Penn alumni work with the community to reinvent the corner store, so everyone can access fresh ingredients.

Hear more about how the community partnered with Penn alumni.



Tomorrow's Industries

Penn fuels tomorrow's industries in Philadelphia.

As Philadelphians push the boundaries of discovery and generate new knowledge, Penn helps them translate their ideas into products and companies.



\$2.5B in activity from sponsored research*



125 U.S. patents issued*



300+
startups based
on Penn
innovations

over the last ten years from the Penn Center for Innovation Tomorrow's Industries

Spotlight: Penn Vet

(Penn)sylvania leads in agricultural innovation at the New Bolton Center.

\$103M

in activity within Chester County*

jobs supported*

630

\$51M

in employee compensation*



<u>Learn more about Penn Vet.</u>

*FY2024



Arts, Culture & Recreation

Penn energizes Philly's cultural heartbeat.

Philadelphia's cultural landscape is enhanced by initiatives that explore the human experience, convene important conversations, and spark joy.

\$937K

in contributions to citywide cultural organizations*

in regional spending by visitors to Penn athletic events*

\$17M



Arts, Culture & Recreation

Spotlight: Lex Street Garden

Building new public spaces.

Community leaders partnered with Penn staff and students to create a community garden that celebrates the area's rich history.

Hear more about this community project in West Philly.

Healthy Communities

Penn prioritizes Philadelphians' health.

Together, we are on the ground in neighborhoods across the city, improving the health, safety, and well-being of residents.

in research support and community health improvement services*

\$179.9M



Healthy Communities

Spotlight: Puentes de Salud

Healthy Philadelphians means a healthier Philly.
Puentes de Salud partners with Penn to serve patients in the communities where they live and work.

<u>Hear more about how this partnership serves</u>
<u>Philadelphians.</u>



Stay in Touch

Visit our website at **pennandphilly.upenn.edu** and our Instagram profile **@pennandphilly** to follow along.

